

Economics

St. Wendelin High School
2009-2010

Instructor: Mr. Daniel Ritzler

Room: 316

Textbook: Clayton, Gary E., Economics: Principles and Practices,
Glencoe/McGraw-Hill, 2008.

Course Goals: The American economy is based on a private enterprise system. The preservation and effectiveness of such a system depends on the ability of individuals to make wise economic decisions. In order to make these informed decisions, individuals must clearly understand how our economic system operates. Our class will study topics that will allow students to gain a knowledge and understanding of economic concepts that will allow them to make reasoned decisions about economic issues.

The class will utilize a multi-dimensional approach to learning by utilizing class lectures, guest speaker(s) with experience in business and industry, a stock market competition scenario, and a business computer simulation competition.

General Topics: The class will cover a broad range of topics including:

Scarcity
Free Enterprise
Entrepreneurship
Law of Supply and Demand
Opportunity Costs
Circular Flow of Money, Goods, and Resources
Budgets
Consumer
Types of Wealth
Types of Investments
Credit (pros and cons)
Insurance (health, home, life, auto)
Types of Businesses
Gross Domestic Product
Gross National Product
Fixed and Variable Costs
Unions
Mergers
Marketing's four P's
US Government Role in the Economy
Financial Institutions

Federal Reserve System
Economic and Business Cycles
International Trade

Quizzes and Tests: Quizzes, announced or unannounced, will be utilized frequently.

Tests will be announced in advance. Tests will cover textbook chapters and all lectures, class discussions, and all other material covered in class.

Grading: Students will be graded on a Total Point System.

Each quiz, test, assignment, etc. will be worth a maximum number of points. The students will also be graded on classroom participation including, but not limited to, individual discussion, group discussion, and classroom behavior. Late homework will lose a letter grade for each day late. **No work will be accepted after one week has passed.**

Grades will be determined by dividing a student's Total Earned Points by the Total Maximum Points Possible.

$$\frac{\text{Total Earned Points}}{\text{Total Maximum Points Possible}} = \text{Grade Percentage}$$

Percentages will be assigned letter grades in accordance with the St. Wendelin grading scale.

Student Expectations:

Students are expected to:

1. Be in their seat when the second bell rings.
2. Bring a notebook and textbook to every class.
3. Pay attention, take notes, and participate in class.
4. Do not talk in class unless asking or answering a question of the teacher.
5. Show respect for, and cooperate with, other members of the class.

Absence Policy: If a student should miss a class, the student has the full and total responsibility to see Mr. Ritzler about missed work before the next class meets.

If you have any questions throughout the course, be sure to ask for help.